

DATE: February 4, 2022

TO: Town Council

FROM: Steve Ross, Deputy Town Manager
Susan H. Kaiser, Director of Finance

TITLE: Ordinance 1981 To Amend the FY 2021/2022 Operating Budget to Increase Appropriations

▪ **Background:**

Ordinance 1981 is amending the FY2021/2022 Operating Budget for the General, Equipment Operations, Transit, Solid Waste and Recycling, Stormwater and Water/Sewer Funds to appropriate funds for one-time employee bonus payments. These bonus payments are to recognize the exemplary efforts of employees serving the Town of Blacksburg since early 2020 and all of the challenges we faced due to the ongoing pandemic. Town employees continued to work throughout this time to make a positive difference for the Town and our citizens. The Town made tough choices to cut the budget in 2020 to manage revenue losses due to the economic impacts of the pandemic. We are able to offer employee bonuses this year because after making the cuts, the Town finished the year stronger than expected financially. The bonus was awarded to full-time and part-time employees as of December 31, 2021.

The bonus was taken into consideration in projecting the FY2023/27 Capital Improvement Budget.

The bonus by fund is as follows:

General Fund	\$586,250
Equipment Operations Fund	9,750
Transit Fund	262,500
Solid Waste and Recycling Fund	3,000
Stormwater Fund	6,000
Water/Sewer Fund	54,000
	<u>\$921,500</u>

▪ **Considerations:**

Appropriations of funds for the bonuses must be established by amending the FY 2021/2022 Operating Budget for the General, Equipment Operations, Transit, Solid Waste and Recycling, Stormwater and Water/Sewer Funds.

▪ **Action:** Approval of Ordinance 1981 is recommended.

▪ **Attachments:** Ordinance 1981